

To,
The Chairman,
Metropolitan Clearing Corporation of India Limited
4th Floor, Vibgyor Tower,
G-Block, Plot No. C-62, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 093

Dear Sir,

Sub.: Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, for the Resolution in respect of the matters set out in the Notice of Postal Ballot.

I, Jay Dilipkumar Mehta, proprietor of M/s Jay Mehta & Associates, Company Secretaries, appointed as Scrutinizer, by the Board of Directors of the Company, for the purpose of scrutinizing the remote e-voting as per the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, for the resolution in respect of the matters set out in the Notice of Postal Ballot.

The Company had provide the members facility to cast their vote by electronic means, for all the items of business as set out in the Notice of Postal Ballot, through remote e-voting services provided by KFin Technologies Private Limited (hereinafter referred to as "KFin").

In terms of Ministry of Corporate Affairs Circular No. 14/2020 dated April 8, 2020 read with Circular No. 17/2020 dated April 13, 2020, the communication of assent or dissent of the member on the Postal Ballot was allowed only through remote e-voting.

The members, holding shares in physical form or in dematerialized form, as on cut-off date i.e. Friday, April 24, 2020, were entitled to vote on all the items of business as set out in the Notice of Postal Ballot.

The remote e-voting period commenced on Thursday, April 30, 2020 at 9:00 A.M. and ended on Friday, May 29, 2020 at 5:00 P.M. and the KFin e-voting platform was blocked thereafter.

I have duly scrutinized and reviewed the remote e-voting and submit my Report, on the resolution(s) as mentioned below:

a) **Resolution No. 1 -**

TO APPOINT MS. LATIKA S. KUNDU (DIN: 08561873) AS SHAREHOLDER DIRECTOR OF THE COMPANY, SUBJECT TO APPROVAL OF THE SEBI:

(i) Voted **in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
3	120171444	100%

(ii) Voted **against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
Nil	NIL	NIL

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

b) **Resolution No. 2 –**

TO REAPPOINT MR. ALOK KUMAR MITTAL (DIN: 00008577) AS AN INDEPENDENT DIRECTOR:

(i) Voted **in favour** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
3	120171444	100%

(ii) Voted **against** of the resolution:

Number of members voted	Number of Votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) **Invalid** votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Thanking you,
Yours faithfully,

For **Jay Mehta & Associates**
Company Secretaries

Sd/-

Jay Mehta
Proprietor

FCS No.: 8672
C.P. No.: 8694
UDIN: F008672B000308026

Date: June 01, 2020
Place: Mumbai

Counter Signed:

Sd/-

Vijay Ranjan
Chairman